

CIT Serves as Joint Lead Arranger in \$370 Million Financing for the Weinstein Company

NEW YORK--(BUSINESS WIRE)--[CIT Group Inc.](#) (NYSE:CIT) [cit.com](#), a leading provider of financing and advisory services to small businesses and middle market companies, today announced that [CIT Corporate Finance](#) served as Joint Lead Arranger in a \$370 million senior secured credit facility for independent film studio The Weinstein Co. (TWC). The financing will be used to refinance an existing facility and provide working capital to pay for the production, acquisition and distribution of future films. Financing was provided by [CIT Bank](#), the U.S. commercial bank subsidiary of CIT. Terms of the transaction were not disclosed.

“The Weinstein Co. is one of the premier Hollywood studios in the world and we are pleased to further expand our relationship with them through this recent financing,” said Kevin Khanna, Managing Director, [CIT Corporate Finance, Communications, Media & Entertainment](#). “As a key player in the film financing sector, we pride ourselves in putting our knowledge to work on behalf of our clients to help them achieve their goals.”

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David Glasser, Chief Operating Officer of The Weinstein Co., said, “This facility offers us flexibility and the potential for growth, as well as the ability to form additional partnerships to distribute our films domestically and internationally. CIT’s deep industry expertise in the sector, combined with their ability to be nimble and flexible allowed us to close this transaction quickly.”

The Weinstein Company's core business activities include the production, acquisition and distribution of films. TWC's recent releases include *Silver Linings Playbook*, *Killing Them Softly*, *Django Unchained*, *The Iron Lady*, *The Artist*, *The King's Speech* and *The Butler*. The Company also produces films as Dimension Films, a genre label founded in 1993 by Bob Weinstein that has produced many popular franchises including *Scream*, *Spy Kids*, *Halloween* and *Scary Movie*.

EDITOR'S NOTE:

View CIT's [corporate overview video \(cit.com/corporatevideo\)](#), which showcases our support of the small business, middle market and transportation sectors. Follow us on [Twitter](#), [LinkedIn](#), [YouTube](#) and [Facebook](#). Individuals interested in receiving corporate news releases can register at [cit.com/newsalerts](#) or subscribe to the RSS feed at [cit.com/rss](#).

About The Weinstein Company

The Weinstein Company (TWC) is a multimedia production and distribution company launched in October 2005 by Bob and Harvey Weinstein, the brothers who founded Miramax Films in 1979. TWC also encompasses Dimension Films, the genre label founded in 1993 by Bob Weinstein, which has released such popular franchises as *Scream*, *Spy Kids* and *Scary Movie*. Together TWC and Dimension Films have released a broad range of mainstream, genre and specialty films that have been commercial and critical successes. TWC releases took home eight 2012 Academy Awards®, the most wins in the studio's history. [weinsteinco.com](#)

About CIT Corporate Finance, Communications, Media & Entertainment

CIT Corporate Finance, Communications, Media & Entertainment's team of highly experienced financial professionals is dedicated to serving the strategic and financial needs of our clients. We specialize in providing film, entertainment, media, telecommunications, and technology financing solutions for development, expansion, equipment and strategic acquisitions. [cit.com/entertainment](#)

About CIT Bank

Founded in 2000, [CIT Bank](#) (Member FDIC, Equal Housing Lender) is the U.S. commercial bank subsidiary of CIT Group Inc. (NYSE:CIT). It provides lending and leasing to the small business, middle market and transportation sectors. Through its Internet bank, [BankOnCIT.com](#), CIT Bank offers a suite of savings options designed to help customers achieve a range of financial goals. As of September 30, 2013, it had approximately \$12 billion of deposits and nearly \$15 billion of assets. [cit.com/CITBank](#)

About CIT

Founded in 1908, CIT (NYSE:CIT) is a financial holding company with more than \$35 billion in financing and leasing assets. It provides financing, leasing and advisory services to its clients and their customers across more than 30 industries. CIT maintains leadership positions in [middle market lending](#), [factoring](#), [retail finance](#), [aerospace](#), [equipment](#) and [rail leasing](#), and [vendor finance](#). CIT operates [CIT Bank](#) (Member FDIC), its primary bank subsidiary, which, through its Internet bank [BankOnCIT.com](#), offers a suite of savings options designed to help customers achieve a range of financial goals. [cit.com](#)

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