

# CIT Bank Recognized as one of the Best Online Banks By GOBankingRates in Fifth Annual Rankings

## CIT Cited For Great Rates and No Maintenance Fees

LOS ANGELES, Feb. 21, 2017 /PRNewswire/ -- [CIT Bank](#), the U.S. commercial bank subsidiary of CIT Group Inc., has been named one of the [Best Online Banks of 2017](#) in GOBankingRates' fifth annual rankings. The bank was selected for its competitive annual percentage yield and no monthly service fee.

CIT Bank also received [Editor's Pick Awards](#) for [best savings account](#) and [best CD account](#).



"We are proud to be recognized by GOBankingRates for having savings products that drive value for our customers," said [Steve Solk](#), president, CIT Consumer Banking. "The recognition reflects our commitment to offering value in our online banking products, as well as security and ease of use to our customers."

To help connect Americans to the best banks and accounts of 2017, leading personal finance website, GOBankingRates, released its annual Best Banks rankings by assessing 100 financial institutions to determine the best banks in these five categories:

- Best Online Bank
- Best National Bank
- Best Savings Account
- Best Checking Account
- Best CD Account

"For the fifth year running, GOBankingRates worked to compile its Best Banks rankings to provide our millions of users with the latest consumer financial information," said Brett Rossmann, GOBankingRates CEO. "By showcasing the winning banks and products, we hope consumers use our research to make the best decisions for their money in 2017."

GOBankingRates is a leading portal for personal finance news and features, offering visitors the latest information on everything from interest rates to strategies on saving money, managing a budget and getting out of debt.

## EDITOR'S NOTE:

CIT thought leadership content can be found at the Knowledge Center on [CIT.com](#) ([cit.com/knowledgecenter](#)) and our *CIT Point of View* blog ([cit.com/pov](#)). View our corporate video ([cit.com/corporatevideo](#)) and follow us on [Twitter](#), [LinkedIn](#), [YouTube](#) and [Facebook](#).

## About CIT

Founded in 1908, CIT (NYSE: CIT) is a financial holding company with more than \$65 billion in assets. Its principal bank subsidiary, CIT Bank, N.A., (Member FDIC, Equal Housing Lender) has more than \$30 billion of deposits and more than \$40 billion of assets. It provides financing, leasing and advisory services principally to middle market companies across a wide variety of industries primarily in North America, and equipment financing and leasing solutions to the transportation sector. It also offers products and services to consumers through its Internet bank franchise and a network of retail branches in Southern California, operating as OneWest Bank, a division of CIT Bank, N.A. [cit.com](http://cit.com)

### **About GOBankingRates**

GOBankingRates.com is a personal finance news and features website dedicated to helping visitors live a richer life. From tips on saving money, to investing for retirement or finding a good interest rate, GOBankingRates helps turn financial goals into milestones and money dreams into realities. Its content is regularly featured on top-tier media outlets including MSN, MONEY, AOL Finance, CBS MoneyWatch, Business Insider and dozens of others. GOBankingRates specializes in connecting consumers with the financial institutions and products that best match their needs. Start your journey toward a rich mind and full wallet with us [here](#).

### **CIT MEDIA RELATIONS:**

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