

CIT Capital Equipment Financing Announces Key Appointments

Expanded Team to Provide Best-In-Class Solutions Following Solid 2016 Results

NEW YORK, March 14, 2017 /PRNewswire/ -- [CIT Group Inc.](#) (NYSE: CIT) today announced that CIT Capital Equipment Financing, a leading provider of equipment financing, has added several new members to its team.

"We continue to build our team to be a best-in-class originations group in the capital equipment sector," said [Eric Miller](#), group head and managing director of CIT Capital Equipment Finance. "We increased direct originations 400 percent in 2016. These additional hires with regional expertise should position us well to continue to provide financing solutions to meet the needs of our valued middle market customers. We expect to continue to grow in 2017."



These new hires build on last year's announcement that CIT Capital Equipment Finance expanded its market presence:

Robert Haynes joins as director of originations, Mountain region, based in Denver. Before joining CIT, Haynes held positions of increasing responsibility at NHB Bank, Bank of the West and Transamerica Finance Corporation where he focused on direct originations and relationship management. Haynes can be reached by emailing robert.haynes@cit.com.

David Hicks joins as director of originations, Mid-South region, based in Nashville, Tenn. Hicks has held origination roles at GE Capital, Macquarie Equipment Capital, and the former Banc One Leasing (JPMorgan Chase), as well as, managerial roles at Fifth Third Bank and Cadence Bank. Hicks can be reached by emailing david.hicks@cit.com.

Tim McNeely joins as director of originations, Pacific Northwest region, based in Sacramento, CA. Prior to joining CIT, McNeely held roles of increasing responsibility with GE Capital, Siemens Financial Services, Capital One, AIG, and Rabbank. McNeely can be reached by emailing timothy.mcneely@cit.com.

Michael Ollio joins as director of indirect originations, based in Pittsburgh, PA, where he will cover banks, captives, and independents. Before joining CIT, Ollio held roles at PNC Bank and PNC Equipment Finance, as well as Siemens Financial Services. Ollio can be reached by emailing michael.ollio@cit.com.

Jason Sullivan joins as director of originations, Southeast region, based in Charleston, SC. Before joining CIT, Sullivan held positions of increasing responsibility at Bank of America Merrill Lynch and GE Commercial Finance where he focused on direct originations and relationship management. Sullivan can be reached by emailing jason.sullivan@cit.com.

EDITOR'S NOTE:

CIT thought leadership content can be found at the Knowledge Center on CIT.com (cit.com/knowledgecenter) and our *CIT Point of View* blog (cit.com/pov). View our corporate video (cit.com/corporatevideo) and follow us on [Twitter](#), [LinkedIn](#), [YouTube](#) and [Facebook](#). Register to receive press releases at cit.mediaroom.com/email-alerts.

About CIT

Founded in 1908, CIT (NYSE: CIT) is a financial holding company with more than \$65 billion in assets. Its principal bank subsidiary, CIT Bank, N.A., (Member FDIC, Equal Housing Lender) has more than \$30 billion of deposits and more than \$40 billion of assets. It provides financing, leasing, and advisory services principally to middle-market companies across a wide variety of industries primarily in North America, and equipment financing and leasing solutions to the transportation sector. It also offers products and services to consumers through its Internet bank franchise and a network of retail branches in Southern California, operating as OneWest Bank, a division of CIT Bank, N.A. cit.com

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