

CIT Receives #1 Ranking In Konica Minolta Business Solutions Survey

JACKSONVILLE, Fla., April 26, 2017 /PRNewswire/ -- [CIT Group Inc.](#) (NYSE: CIT) [cit.com](#), a leading provider of commercial lending and leasing services, announced today that its Equipment Finance business was recognized recently by Konica Minolta Business Solutions U.S.A., Inc. as receiving the highest Net Promoter Score and the best customer satisfaction performance among its four major leasing providers. The recognition comes from an internal Konica Minolta survey that yielded more than 400 responses from U.S. sales representatives and lease administrators.

"CIT earned their top scores with three key investments. First and foremost, its people. Culturally they are aligned with Konica Minolta because they focus all their attention on our needs and help us to grow," said Bill Glos, vice president, Premier Finance at Konica Minolta Business Solutions.



"Second, our customers. Not only are they widely recognized as 'easy to do business with', they have become a natural extension of our company. Finally, their investment in technology. Our integrated systems allow us to present flawless invoicing and reporting that are essential for an excellent customer experience."

In the survey, Konica Minolta employees were asked how likely they would recommend each of the leasing providers to a colleague or friend. Known as the Net Promoter question, the resulting score is recognized by market researchers as a powerful indicator of customer loyalty. CIT earned the highest score in the Konica Minolta survey.

"We're honored to receive this recognition. Our goal is to support our customers growth and profit initiatives while making it extremely easy to do business with us," said Michael D'Errico, office imaging commercial leader of CIT's Equipment Finance business. "For Konica Minolta specifically, we continue to integrate our technology platform with theirs, which delivers an enhanced customer experience and accurate invoicing from day one through end of lease."

CIT's Equipment Finance business offers finance programs designed specifically for the unique needs of Industrial, Office Imaging, Technology and Healthcare manufacturers, their distribution channels and their end users.

EDITOR'S NOTE:

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About CIT

Founded in 1908, CIT (NYSE: CIT) is a financial holding company with \$64 billion in assets as of March 31, 2017. Its principal bank subsidiary, CIT Bank, N.A., (Member FDIC, Equal Housing Lender) has more than \$30 billion of deposits and more than \$40 billion of assets. CIT provides financing, leasing, and advisory services principally to middle-market companies and small businesses across a wide variety of industries. It also offers products and services to consumers through its Internet bank franchise and a network of retail branches in Southern California,

operating as OneWest Bank, a division of CIT Bank, N.A. For more information visit cit.com.

CIT MEDIA RELATIONS:

Matt Klein

973-597-2020

Matt.Klein@cit.com

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