

# CIT Bank Recognized as a 2018 Top Ten Savings Account Winner by GOBankingRates and NerdWallet

PASADENA, Calif., Jan. 11, 2018 /PRNewswire/ -- [CIT Bank](#), CIT Group's (NYSE: CIT) national online bank (Member FDIC), today announced it has been recognized as a 2018 top ten savings account winner by [GOBankingRates](#) and [NerdWallet](#).

GOBankingRates selected CIT Bank for the No. 2 spot on its Best Savings Accounts of 2018 list. CIT Bank also received GOBankingRates' [Editors' Pick Award](#) for the best high-yield savings account, a place on the [Top 10 Banks in California](#) list, and for the second consecutive year, was named as one of [10 Best Online Banks of 2018](#).



NerdWallet, in its third annual Best-of Awards Program, chose CIT Bank as one of the top online bank accounts among nine finalists. CIT Bank's high-yield savings account was also included in their roundup of the top accounts last year.

"We are very pleased to be recognized for our strong customer offering and industry-leading financial products," said Ravi Kumar, head of Internet Banking for CIT Bank. "These awards demonstrate our commitment to offering value, security and simplicity across the online banking experience."

To determine the rankings, GOBankingRates considered checking account fees, mobile application and savings account annual percentage fee, among other criteria. NerdWallet, one of the top online resources for banking product comparisons, evaluated dozens of financial products across multiple categories to identify the best providers of 2018.

## **About CIT**

Founded in 1908, CIT (NYSE: CIT) is a financial holding company with approximately \$50 billion in assets as of Sept. 30, 2017. Its principal bank subsidiary, CIT Bank, N.A., (Member FDIC, Equal Housing Lender) has more than \$30 billion of deposits and more than \$40 billion of assets. CIT provides financing, leasing, and advisory services principally to middle-market companies and small businesses across a wide variety of industries. It also offers products and services to consumers through its Internet bank franchise and a network of retail branches in Southern California, operating as OneWest Bank, a division of CIT Bank, N.A. For more information visit [cit.com](#).

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